HOUSE BILL No. 1222

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-4.1-0.5.

Synopsis: Death taxes. Provides that the inheritance tax, Indiana estate tax, and the Indiana generation skipping transfer tax do not apply after June 30, 2008.

Effective: July 1, 2008.

Crouch

January 14, 2008, read first time and referred to Committee on Ways and Means.



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2008

Introduced

Second Regular Session 115th General Assembly (2008)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2007 Regular Session of the General Assembly.

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HOUSE BILL No. 1222

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A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

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Be it enacted by the General Assembly of the State of Indiana:

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- SECTION 1. IC 6-4.1-0.5 IS ADDED TO THE INDIANA CODE
 AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE
 JULY 1, 2008]:
 - Chapter 0.5. Application
 - Sec. 1. This article does not apply to:
 - (1) a property interest transferred from the estate of an individual who dies after June 30, 2008; or
- 8 (2) the estate of an individual who dies after June 30, 2008.



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